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BOCOM INTERNATIONAL HOLDINGS COMPANY LIMITED

交銀國際控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 3329)

**DISCLOSEABLE TRANSACTION IN RELATION TO
DISPOSAL OF LISTED SECURITIES**

DISPOSAL OF LISTED SECURITIES

The Board announces that on 30 September 2024, the Company disposed of an aggregate of 2,892,100 Beijing Fourth Paradigm Shares on the open market at a total consideration of approximately HK\$66,314,192 (excluding stamp duty and related expenses).

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the Disposal exceeds 5% but is less than 25%, the Disposal constitutes a discloseable transaction for the Company and is therefore subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

DISPOSAL

The Board announces that on 30 September 2024, the Company disposed of an aggregate of 2,892,100 Beijing Fourth Paradigm Shares on the open market at a total consideration of approximately HK\$66,314,192 (excluding stamp duty and related expenses), which is receivable in cash on settlement. The average selling price (excluding stamp duty and related expenses) for the Disposal of each Disposed Share is approximately HK\$22.93.

INFORMATION OF THE COMPANY

The Company is a company incorporated under the laws of Hong Kong with limited liability and is principally engaged in investment holding. The Group is principally engaged in securities brokerage, margin financing, corporate finance and underwriting, investment and loans and asset management and advisory businesses. The regulated activities carried out by the Company's licensed subsidiaries include dealing in securities and futures, advising on securities and futures contracts, providing securities margin financing, advising on corporate finance and providing asset management services.

INFORMATION OF THE COUNTERPARTIES

As the Disposal was conducted on the open market, the identities of the purchaser(s) of the Disposed Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, none of the connected persons of the Company nor their associates has purchased the Disposed Shares.

INFORMATION OF BEIJING FOURTH PARADIGM

Beijing Fourth Paradigm is an investment holding company. The group is primarily engaged in sales of self-developed artificial intelligence platform and other ready-to-use applications and provision of application development and other services in China and certain overseas countries and regions. The Beijing Fourth Paradigm Shares are listed on the Main Board of the Stock Exchange (stock code: 6682).

The following financial information is extracted from the published documents of Beijing Fourth Paradigm:

	For the year ended 31 December 2023 <i>RMB'000</i>	For the year ended 31 December 2022 <i>RMB'000</i>
Revenue	4,204,142	3,082,637
Loss before income tax	(930,829)	(1,665,094)
Loss for the year	<u>(920,569)</u>	<u>(1,653,421)</u>

	As at 31 December 2023 RMB'000	As at 31 December 2022 RMB'000
Total assets	7,147,274	6,718,984
Total liabilities	<u>1,694,760</u>	<u>8,179,995</u>

REASONS FOR AND BENEFITS OF THE DISPOSAL

As the Disposal was made on the open market at prevailing market price, the Directors are of the view that the terms of the Disposal are fair and reasonable. In view of the recent volatile market conditions, the Directors believe that it is beneficial to adopt a cautious investment strategy to liquidate the Group's investment in the Beijing Fourth Paradigm Shares. The Group intends to use the proceeds of the Disposal for general working capital or other appropriate investment opportunities. Taking into account the factors above, the Directors consider that the Disposal is in the interests of the Company and the Shareholders as a whole.

FINANCIAL EFFECT OF THE DISPOSAL

As a result of the Disposal, the Group is expected to recognise an unaudited loss of approximately HK\$71,610,057, being the difference between the consideration received from the Disposal and the carrying value of the Disposed Shares. The actual loss to be recorded by the Group is subject to the final audit to be performed by the Group's auditors.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the Disposal exceeds 5% but is less than 25%, the Disposal constitutes a discloseable transaction for the Company and is therefore subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“associate”	has the same meaning as ascribed to it under the Listing Rules
“Beijing Fourth Paradigm”	Beijing Fourth Paradigm Technology Co., Ltd. (北京第四範式智能技術股份有限公司), a joint stock company incorporated in the People’s Republic of China with limited liability and the H shares of which are listed on the Stock Exchange (stock code: 6682)
“Beijing Fourth Paradigm Shares”	overseas listed foreign shares in the share capital of Beijing Fourth Paradigm with a nominal value of RMB1.00 each
“Board”	the board of Directors
“Company”	BOCOM International Holdings Company Limited, a company incorporated in Hong Kong with limited liability, the issued shares of which are listed on the Stock Exchange (stock code: 3329)
“connected person(s)”	has the same meaning as ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Disposal”	disposal of the Disposed Shares by the Company on 30 September 2024 as disclosed in this announcement
“Disposed Shares”	an aggregate of 2,892,100 Beijing Fourth Paradigm Shares disposed of by the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“percentage ratio”	has the same meaning as ascribed to it under the Listing Rules

“RMB”	Renminbi, the lawful currency of the People’s Republic of China
“Shareholder(s)”	holder(s) of the ordinary shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the same meaning as ascribed to it under the Listing Rules
“%”	per cent.

By Order of the Board
BOCOM International Holdings Company Limited
YI Li
Company Secretary

Hong Kong, 2 October 2024

As at the date of this announcement, the Board comprises Mr. TAN Yueheng, Mr. XIE Jie and Mr. WANG Xianjia as Executive Directors; Mr. SHAN Zengjian, Ms. ZHU Chen and Mr. WANG Yongqing as Non-executive Directors; and Mr. TSE Yung Hoi, Mr. MA Ning and Mr. LIN Zhijun as Independent Non-executive Directors.