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BOCOM INTERNATIONAL HOLDINGS COMPANY LIMITED
交銀國際控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 3329)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2026

The Board announces the unaudited condensed consolidated interim results of the Group for the six months ended 30 June 2026, together with the comparative figures for the corresponding period in 2025.

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended	
		30/6/2026	30/6/2025
		(Unaudited)	(Unaudited)
	Notes	***HK$'000***	*HK$'000*
Revenue			
Commission and fee income	*4*	**145,500**	104,118
Interest income	*4*	**131,004**	155,449
Proprietary trading income	*4*	**28,839**	(42,335)
		305,343	217,232
Other income	*4*	**93,686**	59,040
Revenue and other income		**399,029**	276,272
Commission and brokerage expenses		**(16,426)**	(15,363)
Finance costs	*6*	**(192,601)**	(225,583)
Staff costs	*6*	**(127,151)**	(141,123)
Depreciation	*6*	**(41,292)**	(57,351)
Other operating expenses		**(111,111)**	(92,326)
Change in impairment allowance	*5*	**20,287**	(58,593)
Total expenses		**(468,294)**	(590,339)

	Notes	Six months ended **30/6/2026** **(Unaudited)** ***HK$'000***	30/6/2025 (Unaudited) *HK$'000*
Operating loss		**(69,265)**	(314,067)
Share of results of associates		**(239)**	620
Share of results of joint ventures		**(4,507)**	28,577
Loss before taxation	*6*	**(74,011)**	(284,870)
Income tax	*7*	**(2,606)**	2,301
Loss for the period attributable to shareholders of the Company		**(76,617)**	(282,569)
Loss per share attributable to shareholders of the Company for the period – Basic/Diluted (in HKD per share)	*9*	**(0.03)**	(0.10)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Six months ended	
	30/6/2026	30/6/2025
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Loss for the period	**(76,617)**	(282,569)
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss		
Changes in fair value of debt investments at fair value through other comprehensive income	**(2,072)**	88,619
Amounts reclassified to profit or loss upon disposal of debt investments at fair value through other comprehensive income	**18,575**	20,697
	16,503	109,316
Exchange differences on translation of foreign operations	**103,983**	91,994
	120,486	201,310
Items that will not be reclassified subsequently to profit or loss		
Changes in fair value of equity investments at fair value through other comprehensive income	**–**	5
Other comprehensive income, net of tax	**120,486**	201,315
Total comprehensive income attributable to shareholders of the Company	**43,869**	(81,254)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Notes	30/6/2026 (Unaudited) HK$'000	31/12/2025 (Audited) HK$'000
Assets			
Non-current Assets			
Property and equipment		**37,387**	44,023
Right-of-use assets		**43,593**	64,548
Intangible assets		**38,350**	39,294
Interest in associates		**180,705**	177,149
Interest in joint ventures		**773,685**	872,004
Other assets		**28,315**	35,088
Financial assets at fair value through other comprehensive income		**4,003,570**	2,876,690
Loans and advances	*10*	**47,567**	26,322
Deferred tax assets		**3,691**	4,600
Total non-current assets		**5,156,863**	4,139,718
Current Assets			
Loans and advances	*10*	**20,189**	19,442
Accounts receivable	*11*	**560,340**	545,842
Other receivables and prepayments	*12*	**746,592**	247,917
Margin loans to customers	*13*	**403,504**	383,152
Amount due from the ultimate holding company		**21,301**	101,892
Amount due from a fellow subsidiary		**24,045**	4,327
Amounts due from related parties		**980**	447
Financial assets at fair value through other comprehensive income		**1,188,296**	2,641,511
Financial assets at fair value through profit or loss		**5,150,972**	4,878,596
Derivative financial assets		**11,471**	274
Cash and bank balances		**1,583,402**	2,025,046
Total current assets		**9,711,092**	10,848,446
Total assets		**14,867,955**	14,988,164
Equity and liabilities			
Equity attributable to shareholders of the Company			
Share capital		**3,942,216**	3,942,216
Accumulated losses		**(2,908,072)**	(2,831,455)
Revaluation reserve		**(5,702)**	(22,205)
Foreign currency translation reserve		**(46,297)**	(150,280)
Total equity		**982,145**	938,276

	Notes	**30/6/2026 (Unaudited) *HK$'000***	31/12/2025 (Audited) *HK$'000*
Liabilities			
Non-current Liabilities			
Subordinated loans from the ultimate holding company		**1,000,000**	1,000,000
Obligation under repurchase agreements		**3,173,055**	1,469,878
Lease liabilities		**12,781**	20,728
Financial liabilities at fair value through profit or loss		**350,438**	326,171
Deferred tax liabilities		**4,094**	4,082
Total non-current liabilities		**4,540,368**	2,820,859
Current Liabilities			
Borrowings		**6,757,498**	4,960,109
Obligation under repurchase agreements		**1,114,647**	1,228,736
Tax payable		**468**	4,158
Provision for staff costs		**107,961**	163,718
Other payables and accrued expenses		**492,440**	409,327
Accounts payable	*14*	**508,461**	206,792
Contract liabilities		**54,574**	17,262
Lease liabilities		**31,834**	46,282
Financial liabilities at fair value through profit or loss		**173,295**	307,421
Derivative financial liabilities		**5,200**	4,262
Debt securities issued		**99,064**	3,880,962
Total current liabilities		**9,345,442**	11,229,029
Total liabilities		**13,885,810**	14,049,888
Total equity and liabilities		**14,867,955**	14,988,164
Net current assets/(liabilities)		**365,650**	(380,583)
Total assets less current liabilities		**5,522,513**	3,759,135

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. GENERAL INFORMATION

BOCOM International Holdings Company Limited (the "**Company**") is a company incorporated in Hong Kong. The address of its registered office is 9/F, Man Yee Building, 68 Des Voeux Road Central, Hong Kong.

The principal activity of the Company is investment holding. The Group is principally engaged in securities brokerage, margin financing, corporate finance and underwriting, investment and loans, asset management and advisory businesses. The regulated activities carried out by the Company's licensed subsidiaries include dealing in securities and futures and advising on securities and futures contracts, providing securities margin financing, advising on corporate finance and providing asset management services.

The parent and ultimate holding company is Bank of Communications Co., Ltd., a company incorporated in the People's Republic of China ("**PRC**") and listed on the Shanghai Stock Exchange and The Stock Exchange of Hong Kong Limited.

The consolidated financial statements are presented in Hong Kong dollars, which is also the functional currency of the Company, unless otherwise stated.

The financial information relating to the financial year ended 31 December 2025, that is included in the interim financial report as comparative information does not constitute the Company's statutory annual consolidated financial statements for that financial year but is derived from those financial statements. Further information relating to these statutory financial statements required to be disclosed in accordance with section 436 of the Hong Kong Companies Ordinance (Cap. 622) is as follows:

The Company has delivered the financial statements for the year ended 31 December 2025 to the Registrar of Companies as required by section 662(3) of, and Part 3 of Schedule 6 to, the Hong Kong Companies Ordinance (Cap. 622).

The Company's auditor has reported on those financial statements. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under sections 406(2), 407(2) or 407(3) of the Hong Kong Companies Ordinance (Cap. 622).

2. CHANGES IN ACCOUNTING POLICIES

The interim financial report has been prepared in accordance with the same accounting policies adopted in the 2025 annual financial statements, except for the accounting policy changes that are expected to be reflected in the 2026 annual financial statements.

The Hong Kong Institute of Certified Public Accountants has issued a number of amendments to HKFRS Accounting Standards that are first effective for the current accounting period. Of these, the following amendments to HKFRS Accounting Standards are relevant to the Group's financial statements. The impacts of adopting these amendments are discussed below.

The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

– Amendments to HKFRS 9, *Financial instruments* and HKFRS 7, *Financial instruments: Disclosures – Amendments to the classification and measurement of financial instruments*

The amendments cover two main aspects:

- The amendments clarify when a financial asset or a financial liability is recognised and derecognised. They also introduce an optional exception that permits an entity to derecognise a financial liability before the settlement date when the financial liability is settled in cash using an electronic payment system, provided that specific criteria are met.

- The amendments introduce new disclosures for disposals of investments in equity instruments designated at fair value through other comprehensive income, and for financial instruments not measured at fair value through profit or loss which contain contractual terms that could change the amount of contractual cash flows based on the occurrence or non-occurrence of a contingent event that does not relate directly to changes in basic lending risks and costs.

– Annual improvements to HKFRS Accounting Standards – Volume 11

3. SEGMENT INFORMATION

The Group manages the business operations by the following segments in accordance with the nature of the operations and services provided:

(a) Brokerage segment provides securities trading and brokerage services;

(b) Corporate finance and underwriting segment provides corporate finance services including equity underwriting, debt underwriting, sponsor services and financial advisory services to institutional clients;

(c) Asset management and advisory segment offers traditional asset management products and services to third party clients. In addition, it also offers investment advisory services, portfolio management services and transaction execution services;

(d) Margin financing segment provides securities-backed financial leverage for both retail and institutional clients;

(e) Investment and loans segment engages in direct investment business including investments in various debt and equity securities, investments in companies and investments in loans; and

(f) Others include headquarter operations such as bank interest income, and interest expense incurred for general working capital purposes and financial technology business.

Inter-segment transactions, if any, are conducted with reference to the prices charged to external third parties. There was no change in basis during the relevant periods.

The following is an analysis of the segment revenue and segment profit or loss from continuing operations:

	Six months ended 30 June 2026 (Unaudited)							
	Brokerage *HK$'000*	**Corporate finance and underwriting** *HK$'000*	**Asset management and advisory** *HK$'000*	**Margin financing** *HK$'000*	**Investment and loans** *HK$'000*	**Others** *HK$'000*	**Elimination** *HK$'000*	**Total** *HK$'000*
Total revenue								
Revenue								
Commission and fee income								
－External	78,417	45,505	21,578	–	–	–	–	145,500
－Internal	7	–	10,510	–	–	–	(10,517)	–
Interest income								
– External	–	–	–	14,427	116,577	–	–	131,004
– Internal	–	–	–	–	88,758	–	(88,758)	–
Proprietary trading income								
– External	–	–	–	–	28,839	–	–	28,839
– Internal	–	–	–	–	–	–	–	–
Other income	17,517	–	15	–	1,464	74,690	–	93,686
	95,941	45,505	32,103	14,427	235,638	74,690	(99,275)	399,029
Total expenses	(80,455)	(28,771)	(34,552)	(6,418)	(371,568)	(45,805)	99,275	(468,294)
Share of results of associates	–	–	–	–	(239)	–	–	(239)
Share of results of joint ventures	–	–	–	–	(4,507)	–	–	(4,507)
Profit/(loss) before taxation	15,486	16,734	(2,449)	8,009	(140,676)	28,885	–	(74,011)
Other disclosures								
Depreciation	(4,573)	(1,605)	(3,700)	(3,063)	(10,381)	(17,970)	–	(41,292)
Change in impairment allowance	(4)	200	–	(9)	20,100	–	–	20,287
Finance costs	(150)	(55)	(185)	(111)	(280,749)	(109)	88,758	(192,601)

	Six months ended 30 June 2025 (Unaudited)							
	Brokerage *HK$'000*	Corporate finance and underwriting *HK$'000*	Asset management and advisory *HK$'000*	Margin financing *HK$'000*	Investment and loans *HK$'000*	Others *HK$'000*	Elimination *HK$'000*	Total *HK$'000*
Total revenue								
Revenue								
Commission and fee income								
– External	71,261	10,944	21,913	–	–	–	–	104,118
– Internal	–	–	7,054	–	–	–	(7,054)	–
Interest income								
– External	–	–	–	25,612	129,837	–	–	155,449
– Internal	–	–	–	–	93,840	–	(93,840)	–
Proprietary trading income								
– External	–	–	–	–	(42,335)	–	–	(42,335)
– Internal	–	–	–	–	–	–	–	–
Other income	7,202	–	2	–	3,116	48,720	–	59,040
	78,463	10,944	28,969	25,612	184,458	48,720	(100,894)	276,272
Total expenses	(77,889)	(39,613)	(34,936)	(11,251)	(478,550)	(48,994)	100,894	(590,339)
Share of results of associates	–	–	–	–	620	–	–	620
Share of results of joint ventures	–	–	–	–	28,577	–	–	28,577
Profit/(loss) before taxation	574	(28,669)	(5,967)	14,361	(264,895)	(274)	–	(284,870)
Other disclosures								
Depreciation	(11,504)	(3,005)	(7,421)	(3,358)	(9,772)	(22,291)	–	(57,351)
Change in impairment allowance	–	(350)	–	895	(59,138)	–	–	(58,593)
Finance costs	(884)	(157)	(100)	(100)	(317,990)	(192)	93,840	(225,583)

	Six months ended	
	30/6/2026	30/6/2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Total revenue from external customers by location of operations		
—Hong Kong	**363,316**	279,645
—Chinese Mainland	**35,713**	(3,373)
	399,029	276,272

4. REVENUE AND OTHER INCOME

(a) Disaggregation of revenue and other income

	Six months ended 30/6/2026 HK$'000 (Unaudited)	Six months ended 30/6/2025 HK$'000 (Unaudited)
REVENUE		
COMMISSION AND FEE INCOME		
Revenue from contracts with customers within the scope of HKFRS 15		
Brokerage commission	**78,417**	71,261
Corporate finance and underwriting fee	**45,505**	10,944
Asset management and advisory fee	**21,578**	21,913
	145,500	104,118
INTEREST INCOME		
Interest income calculated using the effective interest method		
Interest income from margin financing	**14,427**	25,612
Interest income from loans and advances	**1,340**	21,129
Interest income from financial assets at fair value through other comprehensive income	**115,237**	108,708
	131,004	155,449
PROPRIETARY TRADING INCOME		
Interest income calculated using the effective interest method		
Net trading and investment income		
– Interest income from financial assets at fair value through profit or loss	**15,533**	2,470
Revenue from other sources		
Net trading and investment income		
– Net gain/(loss) on financial assets at fair value through profit or loss	**18,130**	(83,495)
– Net loss on financial assets at fair value through other comprehensive income	**(27,308)**	(20,697)
– Net loss on financial liabilities at fair value through profit or loss	**–**	(3,746)
– Net gain on derivative financial instruments	**14,435**	5,404
– Fair value changes from financial liabilities to the investors of the funds consolidated	**(19,013)**	36,006
Dividend income from		
– Financial assets at fair value through profit or loss	**27,062**	21,723
	28,839	(42,335)
	305,343	217,232

	Six months ended	
	30/6/2026	30/6/2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
OTHER INCOME		
Handling fees	**6,518**	6,618
Other interest income	**50,659**	41,655
Computer software development and maintenance services	**4,701**	4,957
Digital RMB marketing service income	**524**	228
Others	**31,284**	5,582
	93,686	59,040

(b) Revenue expected to be recognised in the future arising from contracts with customers in existence at the reporting date

At the end of the reporting period, the aggregated amount of the transaction price allocated to the remaining performance obligations under the Group's existing contracts is HK$54,574 thousand (31 December 2025: HK$17,262 thousand). This amount represents revenue expected to be recognised in the future from corporate finance, asset management and advisory services business. The Group will recognise the expected revenue in future when the remaining performance obligations under the contracts are satisfied, which is expected to occur within one year.

5. CHANGE IN IMPAIRMENT ALLOWANCE

	Six months ended	
	30/6/2026	30/6/2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Change in impairment allowance on:		
Accounts receivable	**(196)**	350
Margin loans to customers	**9**	(895)
Loans and advances	**(6,776)**	39,293
Debt investments at fair value through other comprehensive income	**(14,333)**	8,815
Other receivables	**1,009**	12,446
	(20,287)	60,009
Bad debts recovery	**–**	(1,416)
	(20,287)	58,593

6. LOSS BEFORE TAXATION

	Six months ended 30/6/2026 HK$'000 (Unaudited)	30/6/2025 HK$'000 (Unaudited)
Loss before taxation has been arrived at after charging:		
Finance costs:		
– Interest expenses on subordinated loans from the ultimate holding company	**15,788**	19,181
– Interest expenses on bank loans from the ultimate holding company	**9,262**	242
– Interest expenses on bank loans and overdraft from other financial institutions	**57,676**	79,304
– Interest expenses on obligation under repurchase agreements	**73,702**	88,882
– Interest expenses on lease liabilities	**932**	2,179
– Interest expenses on debt securities issued:		
– payable to the ultimate holding company	**678**	682
– payable to the fellow subsidiaries	**2,253**	2,634
– payable to other financial institutions	**32,290**	32,478
– Others	**20**	1
	192,601	225,583
Depreciation	**41,292**	57,351
Operating lease charges	**1,115**	1,364
Staff costs	**127,151**	141,123

7. INCOME TAX

	Six months ended 30/6/2026 HK$'000 (Unaudited)	30/6/2025 HK$'000 (Unaudited)
Current tax:		
PRC Enterprise Income Tax	**259**	360
Under provision in prior periods	**1,278**	1,685
Total current tax	**1,537**	2,045
Deferred tax	**1,069**	(4,346)
Income tax expense/(credit) recognised in profit or loss	**2,606**	(2,301)

Income tax expense is recognised based on management's estimate of the weighted average effective annual income tax rate expected for the full financial year.

Hong Kong Profits Tax has been provided at the rate of 16.5% on the estimated assessable profit for the current and prior period. Under the Law of the People's Republic of China on Enterprise Income Tax (the "**EIT Law**") and Implementation Regulation of the EIT Law, the tax rate of the People's Republic of China's entities is 25%.

8. DIVIDENDS

Dividends approved during the interim period

	Six months ended	
	30/6/2026	30/6/2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
No dividend was declared and approved for previous financial year	**–**	–

Dividends attributable to the interim period

No dividend was paid or declared by the Company for the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

9. LOSS PER SHARE

Basic loss per share is calculated by dividing the loss attributable to shareholders of the Company by the weighted average number of ordinary shares in issue during the reporting period.

	Six months ended	
	30/6/2026	30/6/2025
	(Unaudited)	(Unaudited)
Loss attributable to shareholders of the Company (in HK$'000)	**(76,617)**	(282,569)
Weighted average number of ordinary shares in issue (in '000 shares)	**2,734,392**	2,734,392
Loss per share (in HKD per share)	**(0.03)**	(0.10)

There were no potential diluted ordinary shares. The diluted loss per share was the same as the basic loss per share.

10. LOANS AND ADVANCES

	30/6/2026	31/12/2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Gross loans and advances	**380,629**	480,302
Less: impairment allowance	**(312,873)**	(434,538)
	67,756	45,764
Net loans and advances:		
Non-current	**47,567**	26,322
Current	**20,189**	19,442
	67,756	45,764

The maximum exposure to credit risk at the reporting date is the carrying value of loans and advances above.

11. ACCOUNTS RECEIVABLE

	30/6/2026	31/12/2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Corporate finance and underwriting business	**21,103**	11,260
Dealing in securities and futures business		
– Clients	**259,543**	170,405
– Brokers	**209,276**	163,812
– Clearing house	**71,272**	201,415
	540,091	535,632
Less: impairment allowance	**(854)**	(1,050)
	560,340	545,842

The following is an ageing analysis of accounts receivable based on the date of invoice or contract note at the reporting date:

	30/6/2026	31/12/2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Current (not past due)	**556,367**	538,460
Less than 31 days past due	**1,548**	3,423
31 – 60 days past due	**921**	1,342
61 – 90 days past due	**31**	251
Over 90 days past due	**2,327**	3,416
	4,827	8,432
Less: impairment allowance	**(854)**	(1,050)
	560,340	545,842

Client receivables from securities dealing are receivable on the settlement dates of their respective transactions, normally two or three business days after the respective trade dates.

Brokers and clearing house receivables are repayable on the settlement dates of their respective trade dates, normally two or three business days after the respective trade dates.

The settlement of the receivables from corporate finance and underwriting business is done based on the completion of each phase of the project.

12. OTHER RECEIVABLES AND PREPAYMENTS

	30/6/2026	31/12/2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Other receivables	**724,806**	283,381
Less: impairment allowance	**(47,260)**	(56,438)
	677,546	226,943
Prepayments	**69,046**	20,974
	746,592	247,917

13. MARGIN LOANS TO CUSTOMERS

	30/6/2026	31/12/2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Gross margin loans to customers	**419,248**	398,887
Less: impairment allowance	**(15,744)**	(15,735)
Net margin loans to customers	**403,504**	383,152

No ageing analysis is disclosed, as in the opinion of the Directors, an ageing analysis does not give additional view of the nature of the margin loan business. The amount of credit facilities granted to margin clients is determined by the discounted market value of the collateral securities accepted by the Group.

14. ACCOUNTS PAYABLE

Accounts payable arising from the business of dealing in securities and options are as follows:

	30/6/2026	31/12/2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Clients — trade settlement	**342,875**	43,643
Clearing house	**16,433**	136,174
Brokers	**149,153**	26,975
	508,461	206,792

No ageing analysis is disclosed, as in the opinion of the Directors, an ageing analysis does not give additional view of the nature of these businesses.

The settlement terms of accounts payable arising from client businesses are normally two or three days after trade date or at specific terms agreed with clients, brokers or clearing house.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

As one of the earliest licensed securities firms with PRC background in Hong Kong, we are a securities firm specialising in securities brokerage and margin financing, corporate finance and underwriting, investment and loans, asset management and advisory businesses. We believe that one of our core competitive strengths is our ability to offer comprehensive financial services and products that fulfil various investment and financing needs of clients. In the first half of 2026, the Group continued to enhance its licensed businesses. Nevertheless, as a result of the impact brought by various factors, the Group incurred a loss of HK$76.6 million for the Reporting Period as compared to that of HK$282.6 million for the same period in 2025.

Securities Brokerage and Margin Financing

Our securities brokerage business includes executing trades on behalf of clients in listed company stocks, bonds, futures, options and other marketable securities. We execute trades on behalf of clients of various securities products, with primary focus on stocks of companies listed on the Stock Exchange, and other types of securities, including eligible A shares under the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect, B shares of listed companies on the PRC stock exchanges, US stocks and bonds as well as futures and other exchange-tradable securities. Futures and options contract products include Hang Seng Index Futures and Options, Mini-Hang Seng Index Futures and Options, Hang Seng China Enterprises Index Futures and Options, Mini-Hang Seng China Enterprises Index Futures and Options and stock options.

In the first half of 2026, the Hong Kong stock market exhibited a notable divergence, driven by a combination of factors including shifting global interest rate expectations, geopolitical uncertainties and adjustments to corporate earnings forecasts. As of 30 June 2026, the Hang Seng Index recorded a cumulative decline of 10.7%, and the Hang Seng TECH Index fell by 18.9%. Certain heavyweight sectors such as internet platforms, consumer goods and pharmaceuticals underperformed relatively, whereas stocks related to artificial intelligence (AI) computing hardware, semiconductors and relevant industrial chain remained relatively active. The divergence in the market landscape placed phased pressure on the returns of certain clients' portfolios and also weighed on the retail brokerage business.

In response to this environment, our team, on the one hand, closely tracked market hotspots and the pace of capital rotation to precisely identify the allocation needs of existing clients for equity-related products; on the other hand, leveraging our in-house research capabilities and the Group's resource strengths, we systematically expanded our client base across local, corporate and industrial investment segments, with a view to providing our clients with integrated and comprehensive service solutions.

For the six months ended 30 June 2026, our commission and fee income from the securities brokerage business was HK$78.4 million, representing an increase of HK$7.1 million or 10.0% as compared with the corresponding period in 2025.

The following table sets forth a breakdown of the commission by product types of our securities brokerage business:

	For the six months ended 30 June			
	2026		2025	
	HK$'million	*%*	*HK$'million*	*%*
Hong Kong stocks	**63.5**	**81.0**	58.1	81.5
Non-Hong Kong stocks	**6.2**	**7.9**	4.8	6.7
Bonds	**6.1**	**7.8**	5.1	7.2
Others	**2.6**	**3.3**	3.3	4.6
	78.4	**100.0**	71.3	100.0

Our margin financing business includes offering collateralised financing for stocks and bonds relating to securities transactions to both retail and institutional customers who require financing. In general, the interest rates charged to the margin clients range from prime rate minus 2% to prime rate plus 5%, with reference to client's financial background, the quality of underlying collaterals and the overall business relationship with the Company.

In the first half of 2026, the number of margin client accounts increased to 9,811. The monthly average loan balance decreased and interest income from margin loans for the six months ended 30 June 2026 was HK$14.4 million, representing a decrease of HK$11.2 million or 43.7% as compared with the corresponding period in 2025.

The following table sets forth a summary of key operating and financial information of our margin financing business:

	30/6/2026	31/12/2025
Number of margin accounts	**9,811**	9,780
Balance of gross margin loans *(HK$'million)*	**419.2**	398.9
Monthly average balance *(HK$'million)*	**428.9**	794.0
Highest month end balance *(HK$'million)*	**465.1**	1,173.1
Lowest month end balance *(HK$'million)*	**409.3**	398.9
Margin value *(HK$'million) (Note 1)*	**672.9**	644.3
Market value *(HK$'million) (Note 2)*	**1,834.9**	2,001.7

Notes:

1 Margin value refers to the market value of the securities pledged as collateral for margin loans multiplied by a collateral discount ratio for each individual security.

2 Market value refers to the value of the securities pledged as collateral for margin loans at the real-time price of each individual security.

Corporate Finance and Underwriting

We are dedicated to building a comprehensive and cross-border platform for our corporate finance and underwriting business. To address various needs of our corporate clients at different stages, we provide advisory services ranging from IPO sponsorship, equity securities underwriting (both primary and secondary), debt securities underwriting, mergers and acquisitions, pre-IPO financing, and financial advisory.

In the first half of 2026, there were a total of 87 new listings on the Stock Exchange (including transfer of listing from GEM to Main Board). The number of new listings increased by 97.7% as compared with the corresponding period in 2025. The aggregate amount of funds raised through IPOs was HK$210.2 billion, representing an increase of 92.1% as compared with the corresponding period in 2025.

During the Reporting Period, we completed one IPO project as a joint sponsor. Furthermore, we acted as an overall coordinator and a global coordinator/bookrunner for nine completed IPO Main Board listing projects. In respect of debt capital markets, we completed 33 debt issuance projects and successfully assisted corporations in raising USD10.7 billion in aggregate. We also acted as financial advisor for two completed financial advisory projects.

For the six months ended 30 June 2026, our commission and fee income from corporate finance and underwriting services was HK$45.5 million, representing an increase of HK$34.6 million or 315.8% as compared to HK$10.9 million in the corresponding period of 2025.

Asset Management and Advisory

We offer a full range of asset management products including both public and private equity funds, and discretionary management accounts, as well as investment advisory services, and provide comprehensive investment solutions and high-quality services to corporations, institutions, high-net-worth clients and individual investors.

We leveraged our experience in managing private equity funds in the domestic market to boost the Hong Kong market. In April 2026, as a co-manager, the Company submitted an application for, and was successfully selected under, the ITVF Enhanced Scheme (ITVF優化計劃) launched by the Innovation and Technology Commission of Hong Kong to proceed with the establishment of a fund, and support the development of innovation and technology ecosystem of Hong Kong via fund investments. The Company also intends to leverage this initiative as a bridge to actively foster in-depth cooperation between Shanghai and Hong Kong in the innovation and technology sector.

In the first half of 2026, we capitalised on market hotspots by offering asset management products to clients, focusing on IPO subscription strategies in the Hong Kong equity market, delivering sound returns to our clients. In respect of existing funds, we have continued to build up our core competitiveness in investment and research integration. Our USD-denominated money market fund operated smoothly, by always prioritising risk control and liquidity security, and maintained the highest rating for money funds of “mfAAAg” from China Chengxin (Asia Pacific) Credit Ratings Company Limited. The return of BOCOM International Dragon Core Growth Fund from the beginning of the year to 30 June 2026 outperformed the Hang Seng Index and the Hang Seng TECH Index during the same period.

As at 30 June 2026, the total amount of our AUM was approximately HK$18,463.7 million, representing a decrease of 18.3% from HK$22,593.5 million as at 31 December 2025. For the six months ended 30 June 2026, asset management and advisory fee income decreased by HK$0.3 million or 1.5%, as compared to the same period in 2025, to HK$21.6 million.

Investment and Loans

Our investment business comprises mainly equity investments, bond investments and unlisted fund investments. On the other hand, our loan business comprises mainly structured financing and loans. We aim to achieve a balance between investment returns and tolerable risks.

The Group's equity investment strategy is focused on achieving long-term capital appreciation. In recent years, we carried out plans with foresight centred on new quality productive forces by closely monitoring strategic emerging industries, advanced manufacturing industries, areas such as those with technological innovation and upgrading of traditional industries, participated in debt-equity hybrid investments in enterprises with high growth potential. As of 30 June 2026, the Group's equity investments comprised over 70 equity securities (including listed securities, unlisted securities and perpetual bonds) with an aggregate fair value through profit or loss of approximately HK$2,366.2 million, representing approximately 15.91% of the Group's total assets. The funding sources of our equity investments included bank and other borrowings, obligation under repurchase agreements, debt securities issued and internal funding. In terms of performance, the equity investments have yielded profit of approximately HK$16.1 million in the first half of the year.

The Group's bond investment strategy aims to generate stable interest income and preserve capital through a prudent approach to fixed income securities. The Group preferred short-to-medium duration products having maturity of one to three years with good credit standing. For debt securities which the Group intended to hold for collecting cash flows and for selling ("**non-trading bonds**"), they were classified as financial assets at fair value through other comprehensive income whereas for debt securities which the Group intended to hold for trading purpose ("**trading bonds**"), they were classified as financial assets at fair value through profit or loss. As of 30 June 2026, the Group invested in over 80 non-trading bonds with aggregate fair value through other comprehensive income of approximately HK$5,191.9 million and in over 30 trading bonds with aggregate fair value through profit or loss of approximately HK$794.8 million, representing approximately 34.92% and 5.35% of the Group's total assets, respectively. With respect to the bond investments, as of 30 June 2026, more than 50% of such bonds were investment grade bonds; and approximately 40% of such bonds having maturity of one to three years, with the rest of them having maturities over three years. The funding sources of our debt investments included bank and other borrowings, obligation under repurchase agreements, debt securities issued and internal funding. In terms of performance, the non-trading bonds have yielded profit of approximately HK$87.9 million and the trading bonds have yielded profit of approximately HK$16.2 million in the first half of the year.

The Group's investment strategy for unlisted fund is focused on achieving long term capital appreciation and stable returns by identifying high-quality, privately held investment opportunities. The strategy targets funds managed by established managers with proven track records, primarily in sectors aligned with the Group's core competencies or those demonstrating strong growth potential. As of 30 June 2026, the Group invested in 10 unlisted funds with aggregate fair value through profit or loss of approximately HK$1,856.1 million, representing approximately 12.48% of the Group's total assets. The funding sources of our unlisted fund investments included bank and other borrowings, obligation under repurchase agreements, debt securities issued and internal funding. In terms of performance, the unlisted fund investments have yielded profit of approximately HK$27.3 million in the first half of the year. As of 30 June 2026, the top two unlisted fund investments accounted for approximately 61.7% of the total unlisted fund investments. The Company made the largest unlisted fund investment in Amber Leading Fund, L.P. ("**Amber**") in April 2018. The Company held a significant investment in Amber as of 30 June 2026, representing 5% or more of the Group's total assets. The Company had a commitment amount of US$30 million, accounting for 4.92% of total commitment of Amber. The initial cost of the investment in Amber was approximately HK$231 million, and its current fair value was assessed at HK$793.8 million, representing approximately 5.3% of the Group's total assets. In terms of performance, the investment has yielded unrealised loss of HK$2.0 million in the first half of the year. The purpose of the investment is to generate income and achieve capital appreciation. The second largest unlisted fund investment made by the Company was the Company's indirect investment in Global Logistics Properties Limited and its subsidiaries through its direct investment in a fund. The investment was fully funded in December 2017. The initial cost of the investment was HK$234.0 million and its fair value as at 30 June 2026 was assessed at HK$351.7 million, representing 2.4% of the Group's total assets. In terms of performance, the investment has yielded unrealised loss of HK$22.4 million in the first half of the year. The purpose of the investment is to generate income and achieve capital appreciation.

The Group has had risk management policies in place to identify, measure, monitor and control risks. In determining whether to make an investment, the Group will consider factors including but not limited to financial performance, business models, operating results, competitive positioning, management quality, valuation and credit rating (where applicable). For each of the major classes of investments (equity, bond and unlisted funds), the Group has established specific risk limits and consistent methods to assess and manage major risks. The Group sets and regularly monitors these risk limits and takes corrective action when relevant thresholds are approached or breached. With respect to equity investments and unlisted funds, there is a single exposure limit set at a particular absolute amount calculated with reference to certain percentage of the Group's total equity. The Group also has had in place a distressed equity asset limit set in absolute amount to cap the impact of non-performing equity investments and unlisted funds. With respect to bond investments, there are credit rating floor (minimum rating of BBB) and issuer concentration limit (maximum 10% per issuance). The Group also has had in place non-performing asset limit set in absolute amount to monitor the creditworthiness of the bond investments. In addition, the Group also has adopted market risk limits such as stop loss limit, value at risk and basis point value limit to cap potential losses from bond investments resulting from adverse market movements.

The Board has ultimate responsibility for the Group's investment activities including the approval of investment strategy, risk appetite and material investment decisions. The Board has delegated the relevant authority to the Chief Executive Officer to exercise within the scope of such authorisation, and such authority may be further delegated to relevant authorised personnel or committee in accordance with the Group's policies and internal authorisation arrangements. With respect to counterparty risk, the Group's credit risk arises from the possibility that a client or counterparty may default. In respect of equity and bond investments, the Investment Committee of the Group assesses the financial strengths, performance and repayment ability of the relevant issuers prior to making an investment, and closely monitors changes in the issuers' credit ratings, taking immediate action where there is an indication of a deterioration in an issuer's repayment ability. In respect of the loan business, the relevant department conducts due diligence on clients and their guarantors prior to granting credit, and continuously monitors clients' financial condition and repayment ability throughout the life of the loan. With respect to liquidity risk, the Group has implemented internal measures to monitor its liquidity position and foreseeable funding requirements, and aims to maintain sufficient cash and marketable securities, ensure the availability of funding through an adequate amount of committed credit facilities, and assess its ability to close out market positions. The Group's liquidity position is monitored on a daily basis to ensure that the Group's licensed subsidiaries continuously comply with the minimum liquid capital requirements under the Securities and Futures (Financial Resources) Rules. The Investment Committee assists in discharging investment making responsibilities, including approving investment proposals and monitoring and reviewing the Group's investment portfolios. The Chief Executive Officer reports to the Board on the exercise of his delegated authority on a semi-annual basis.

For structured financing and corporate loans, we launched credit business during the Reporting Period, including leveraged financing, structured products, asset-backed loans, etc. In terms of asset classes, we mainly focused on loans to corporate clients. During the Reporting Period, we had two corporate clients. One corporate client was in real estate industry granted in 2020 and one corporate client was in finance industry, to which the principal amount of loans granted, as at 30 June 2026, amounted to HK$330 million and HK$51 million, respectively (as at 31 December 2025: the principal amount of loans granted to corporate clients in the real estate industry and finance industry amounted to HK$452 million and HK$28 million, respectively). The funding sources of our credit business included bank and other borrowings, obligation under repurchase agreements, subordinated loans, debt securities issued and internal funding. We determined the credit limit of respective clients based on various factors, including but not limited to the total value of assets maintained with the Group as well as their background, annual income, trading patterns and credit history. During the Reporting Period, the aggregate amount of loans granted to the two corporate clients was HK$381 million, accounting for 100% of the total amount of loans granted by the Group during the Reporting Period, in which HK$330 million was granted to the single largest client, representing 86.6% of the total amount of loans granted by the Group during the Reporting Period (as at 31 December 2025: the aggregate amount of loans granted to the three corporate clients was HK$480 million, accounting for 100% of the total amount of loans granted by the Group during 2025, in which HK$328 million was granted to the single largest client, representing 68.2% of the total amount of loans granted by the Group during 2025).

During the Reporting Period, the loans provided by the Group primarily included short-term and long-term loans. The interest rate we charged for the short-term loans was 8.00% per annum, whilst the interest rates charged for the long-term loans ranged from 4.30% to 4.43% per annum (as at 31 December 2025: the interest rates charged for the short-term loans ranged from 7.15% to 8.00% per annum, whilst the interest rates charged for the long-term loans was 4.38% per annum). We considered a number of factors when determining the interest rate to be charged to each client, including the comprehensive business relationship, risk exposure (which covers, among others, the financial capability, business prospect, credit history and background of the client) and funding cost.

For the six months ended 30 June 2026, interest income from loans and advances and financial assets at fair value through other comprehensive income was HK$116.5 million, representing a decrease of approximately 10.2% as compared to HK$129.8 million for the same period in 2025. Proprietary trading gain was HK$28.8 million, achieving a turnaround as compared to loss of HK$42.3 million for the same period in 2025, mainly due to the net gains from financial assets at fair value through profit or loss.

In general, we require our clients to provide collateral in the form of floating charge or fixed charge to secure their payment obligations under the loans granted to protect our financial position. For secured collateral, during the Reporting Period, 75.2% of the secured collateral was in the form of securities and 24.8% was in the form of physical assets (as at 31 December 2025: 84.3% of the secured collateral was in the form of securities and 15.7% was in the form of physical assets).

During the Reporting Period, the Group did not grant any short-term loans to its clients. As at 30 June 2026, the outstanding short-term loan with maturity of one year in the principal amount was HK$330 million (as at 31 December 2025: short-term loans with maturity of one year in the principal amount ranging from HK$124 million to HK$328 million). Meanwhile, the Group granted one long-term loan with maturity of fourteen years in the principal amount of HK$23 million to a corporate client under syndication arrangement (as at 31 December 2025: one long-term loan with maturity of fifteen years in the principal amount of HK$28 million to a corporate client). As at 30 June 2026, the outstanding long-term loans amounted to HK$51 million (as at 31 December 2025: the outstanding long-term loan amounted to HK$28 million).

The table below sets forth our investment position by asset types for our equity and fixed income investment business:

	30/6/2026		31/12/2025	
	HK$'million	*%*	*HK$'million*	*%*
Fixed income securities	**7,127.6**	**71.0**	7,298.4	70.9
Bonds	**6,923.7**	**69.0**	7,068.8	68.7
Preference shares	**203.9**	**2.0**	229.6	2.2
Equity investments	**3.7**	**0.1**	20.3	0.2
Funds	**2,908.7**	**28.9**	2,968.0	28.9

Research

Facing a complex and evolving market environment, the Group's research team continued to provide independent, objective and forward-looking research support in macroeconomics, global asset allocation, and cross-sectoral and multi-perspective investment strategies. The team actively served clients' research and investment needs, while providing strong support for the coordinated development of the Group's various businesses. During the Reporting Period, we continued to pursue forward-looking and thematic research strategies, further enhancing our macro strategy and sector research coverage, with a focus on tracking investment opportunities arising from technological innovation, industrial upgrading, green transition and structural changes in the capital market.

As of the end of June 2026, the Group's research team covered approximately 60 industry sub-sectors, published 34 in-depth research reports in the first half of the year, and recorded approximately 150,000 views of analysts' roadshows across various platforms. Looking ahead, we will continue to maintain our forward-looking, in-depth and differentiated research capabilities, and steadily enhance our brand influence and market competitiveness.

FINANCIAL REVIEW

Financial Performance

The following table sets out the breakdown of total revenue and other income by segments:

	For the six months ended 30 June	
	2026	2025
	HK$'million	*HK$'million*
Brokerage	**95.9**	78.5
Corporate finance and underwriting	**45.5**	11.0
Asset management and advisory	**21.6**	21.9
Margin financing	**14.4**	25.6
Investment and loans	**146.9**	90.6
Others	**74.7**	48.7
Total	**399.0**	276.3

The Group's loss for the six months ended 30 June 2026 was approximately HK$76.6 million, compared to a loss of HK$282.6 million for the same period in 2025.

Liquidity, Financial Resources and Gearing Ratio

The Group's cash and bank balances as at 30 June 2026 decreased by HK$441.6 million to HK$1,583.4 million (31 December 2025: HK$2,025.0 million).

The Group's net current assets increased by HK$746.2 million to HK$365.7 million as at 30 June 2026 (31 December 2025: net current liabilities of HK$380.6 million). The current ratio, being the ratio of current assets to current liabilities, was approximately 1.0 time as at 30 June 2026 (31 December 2025: 1.0 time).

As at 30 June 2026, the total borrowings of the Group amounted to HK$12,144.3 million (31 December 2025: HK$12,539.7 million), comprising bank and other borrowings, obligation under repurchase agreements, subordinated loans and debt securities issued. Among these, the subordinated loans from the ultimate holding company amounted to HK$1,000.0 million (31 December 2025: HK$1,000.0 million).

Debt securities issued represented HK$100 million private bonds issued by a wholly-owned subsidiary of the Company on 23 June 2026 under the medium term note programme at an issue price of 99.007215% of the principal amount and due on 23 October 2026. In addition, the bonds due on 28 June 2026 were repaid before the end of the period and are therefore no longer included in the balance of debt securities issued as at the end of the period. As at 30 June 2026, the Group's gearing ratio was 1,236.5% (31 December 2025: 1,336.5%), as calculated by dividing total borrowings by total equity.

The Directors are of the view that the Group has maintained adequate liquidity for business operations and any investment opportunities that may arise in the near future.

Material Acquisitions and Disposals

During the Reporting Period, there was no material acquisition or disposal of subsidiaries, associates or joint ventures of the Group.

Significant Investments Held

As at 30 June 2026, the Company held a significant investment in Amber, representing 5% or more of the Group's total assets. The Company had a commitment amount of US$30 million, accounting for 4.92% of total commitment of Amber. The initial cost of the investment in Amber was approximately HK$231 million, and its current fair value was assessed at HK$793.8 million, representing approximately 5.3% of the Group's total assets. In terms of performance, the investment has yielded unrealised loss of HK$2.0 million during the Reporting Period. This investment is considered revenue-generating in the ordinary course of the Group's business and is classified as "financial assets at fair value through profit or loss" in the financial statements. Amber is organised for the purpose of investing indirectly through intermediate holding entities in ARM Technology (China) Co. Ltd, with a view to generating income and achieving capital appreciation.

Charges on Group Assets

As at 30 June 2026, there was no charge on Group assets (31 December 2025: Nil).

Capital Commitments

As at 30 June 2026, the Group had no significant capital commitments.

Contingent Liabilities

As at 30 June 2026, the Group had no material contingent liabilities.

OUTLOOK AND STRATEGY

Looking ahead to the second half of 2026, the global economy will be exposed to uncertainties including continued geopolitical risks, repeated inflation stress and monetary policy divergence among major economies. Nevertheless, the new growth momentum brought by technological progress and industrial transformation, particularly, the accelerated investment and application cycle driven by artificial intelligence, will continue to inject vitality into the world economy.

For China, the fundamentals underpinning its long-term positive economic outlook remain unchanged. In the second half of 2026, macro policies are expected to make more efforts in counter-cyclical adjustment, focus on expanding domestic demand and optimising supply, and effectively ensure and improve people's livelihood, so as to drive the economy development toward an innovative, high-quality and better direction. As more proactive fiscal policies and moderately loose monetary policies are implemented, and technological innovation, green transition and industrial upgrading are continuously deepened, the momentum for high-quality development is expected to be further consolidated. Hong Kong's capital market is expected to play an even more important bridging role in areas such as IPO financing, cross-border asset allocation, wealth management and risk management, further consolidating and enhancing its status as an international financial centre.

The Company will proactively align with the national "15th Five-Year Plan" and the first five-year plan of the Hong Kong SAR Government. Guided by the implementation of the "Five Subjects" of financial endeavours, the Company will adhere to the general principle of pursuing progress while ensuring stability, stay committed to serving the real economy in all respects, strengthen and optimise its principal business activities, and balance development with security. The Company will strictly uphold the risk compliance bottom lines, clearly define its functional positioning, and foster its distinctive operational features. By leveraging its license advantages to empower the enhancement of its business quality and efficiency, the Company will continuously consolidate the foundation for its sustainable and high-quality development.

OTHER INFORMATION

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities (including sale of treasury shares, if any) during the six months ended 30 June 2026.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company has adopted the Corporate Governance Code of the Listing Rules as its own code of corporate governance. For further details, please refer to the "Corporate Governance Report" section contained in the Company's 2025 annual report. During the six months ended 30 June 2026, the Company has complied with all the code provisions set out in part 2 of the Corporate Governance Code.

REVIEW OF INTERIM RESULTS

The Audit Committee has reviewed with management and the Company's auditor, KPMG, the accounting principles and practices adopted by the Group and discussed the financial reporting matters including the review of the Company's interim report for the six months ended 30 June 2026.

The unaudited condensed consolidated interim financial information for the Reporting Period has been reviewed by the Company's auditor, KPMG, in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as issued by the Hong Kong Institute of Certified Public Accountants.

INTERIM DIVIDEND

No dividend was paid or declared by the Company for the six months ended 30 June 2026 (2025 1H: Nil).

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

This interim results announcement is published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.bocomgroup.com). The 2026 interim report containing all the information required by the Listing Rules will be made available on the above websites in due course.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

"1H"	the first six months of a particular calendar year
"AUM"	the amount of assets under management
"Board" or "Board of Directors"	the board of Directors of the Company
"BOCOM"	Bank of Communications Co., Ltd. (交通銀行股份有限公司), established in 1908, a company registered in the PRC as a joint stock limited liability company on 24 December 2004, the H shares and A shares of which are listed on the Stock Exchange and the Shanghai Stock Exchange, respectively, and being the ultimate controlling Shareholder of the Company
"BOCOM Group"	BOCOM and its subsidiaries (excluding the Group)
"Company"	BOCOM International Holdings Company Limited (交銀國際控股有限公司), a company incorporated in Hong Kong with limited liability on 3 June 1998, the issued Shares of which are listed on the Main Board of the Stock Exchange
"Corporate Governance Code"	the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
"Director(s)"	director(s) of the Company
"Group" or "we" or "us"	the Company and its subsidiaries
"HKD" or "HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"IPO(s)"	initial public offering(s)
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended, supplemented or otherwise modified from time to time)
"PRC" or "China"	the People's Republic of China
"Reporting Period"	the six months ended 30 June 2026

"RMB"	Renminbi, the lawful currency of the PRC
"Shanghai Stock Exchange"	the Shanghai Stock Exchange (上海證券交易所)
"Share(s)"	ordinary share(s) in the capital of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"US" or "United States"	the United States of America
"USD" or "US$"	United States dollars, the lawful currency of the United States

By order of the Board
BOCOM International Holdings Company Limited
XIAO Ting
Chairman and Non-executive Director

Hong Kong, 26 August 2026

As at the date of this announcement, the Board comprises Mr. XIAO Ting and Ms. ZHU Chen as Non-executive Directors; Mr. XIE Jie and Ms. TANG Jue as Executive Directors; and Mr. MA Ning, Mr. LIN Zhijun and Mr. PU Yonghao as Independent Non-executive Directors.