

**BOCOM International Fund  
(the “Fund”)**

**BOCOM International Dragon Core Growth Fund  
Global Strategic Emerging Markets Bond Fund  
BOCOM International China Dynamic Fund  
(each a “Sub-Fund” and collectively the “Sub-Funds”)**

**NOTICE TO UNITHOLDERS**

**This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional financial advice. BOCOM International Asset Management Limited, the manager of the Fund (the “Manager”), accepts full responsibility for the accuracy of the information contained in this notice at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.**

All capitalized terms not defined herein shall have the same meaning in this notice as in the Explanatory Memorandum of the Fund (which includes the Appendices to the Explanatory Memorandum with respect to the Sub-Funds) dated December 2023, as may be amended and supplemented from time to time (the “**Explanatory Memorandum**”).

21 December 2023

Dear Unitholders,

The Manager wishes to inform you of the following updates concerning the Fund and the Sub-Funds, which have come into effect on 21 December 2023 (the “**Effective Date**”), unless otherwise specified.

**A. Change of directors of the Manager**

Ms. XI Xuanhua has resigned, and Mr. SU Fen has been appointed as a director of the Manager as of 11 December 2023.

**B. Updates to the investment policy of BOCOM International Dragon Core Growth Fund**

1. BOCOM International Dragon Core Growth Fund invests principally in equities of companies which have considerable interests in the Greater China region. It is elaborated based on such existing investment policy to reflect that BOCOM International Dragon Core Growth Fund may invest:
  - (a) not more than 20% of its net asset value in A-Shares via the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect; and
  - (b) not more than 10% of its net asset value in equity securities listed in the United States.
2. Based on and in line with the above existing investment policy of BOCOM International Dragon Core Growth Fund to invest principally in equities of companies which have considerable interests in the Greater China region, the investment policy is simplified by removing indicative targets on BOCOM

International Dragon Core Growth Fund's investments in H-shares, red-chips and equity securities other than the foregoing.

3. BOCOM International Dragon Core Growth Fund may invest up to 30% of its net asset value in cash, deposits and debt securities denominated in HK\$ or US\$. The relevant investment limit is amended to be less than 30% of its net asset value, which may consist of cash, deposits, money market funds and investment grade debt securities denominated in HK\$, RMB or US\$ when appropriate. Investment grade means Baa3 or above by Moody's or BBB- or above by Standard & Poor's or equivalent ratings by other internationally recognised credit rating agencies.

The Manager considers that the above updates do not amount to material changes to BOCOM International Dragon Core Growth Fund, and there will be no material change or increase in the overall risk profile of BOCOM International Dragon Core Growth Fund. The updates do not have a material adverse impact on unitholders' rights or interests (including any limit on unitholders' ability in exercising their rights).

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Copies of the Trust Deed together with all supplemental deeds are available for inspection during normal working hours at the offices of the Manager free of charge.

The above updates have been reflected in the revised Explanatory Memorandum and the Product Key Facts Statements ("**KFS**") of the relevant Sub-Fund, where applicable. Should you wish to obtain a copy of the latest Explanatory Memorandum or the latest KFSs, please visit [www.bocomgroup.com](http://www.bocomgroup.com). Please note that this website has not reviewed by the SFC.

Should you have any questions about the changes described above, please contact the Manager at 9/F, Man Yee Building, 68 Des Voeux Road Central, Hong Kong or by telephone at (852) 2977 9225.

Yours faithfully,

**BOCOM International Asset Management Limited**